



GOBIERNO
DE ESPAÑA

MINISTERIO
DE HACIENDA
Y ADMINISTRACIONES PÚBLICAS



General Government Deficit 2012

February 28th 2013



2012 General Government deficit

Net lending/borrowing position (% GDP)

	2011 (P)*	2012 (A)
Central Government**	-5,13	-3,83
Regional Government	-3,31	-1,73
Local Entities	-0,45	-0,20
Social Security	-0,07	-0,96
GENERAL GOVERNMENT**	-8,96	-6,74
<i>Financial sector reform</i>	0,48	3,25
GENERAL GOVERNMENT	-9,44	-9,99

* 2011 Data before funding system settlements. 2011 data after the negative settlements are the following: -2.96 Central Government (net of one-offs to the financial sector), -5.09 Regional Governments, -0.84 Local Entities.

**Net of one-offs to the financial sector.

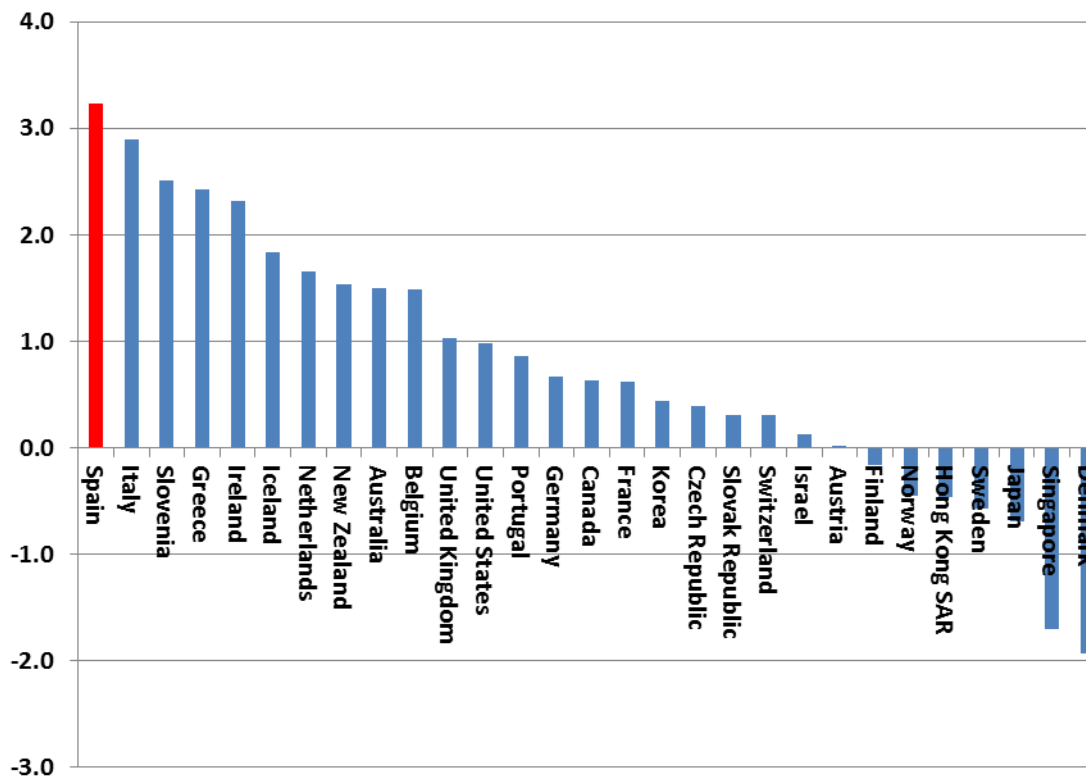


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Primary fiscal impulse 2012 International comparison

Change in cyclically adjusted primary balance
(as % of potential GDP)



Source: IMF, Fiscal Monitor October 2012



2012 Regional Government deficit

Regional Government deficit

(as % of regional GDP)

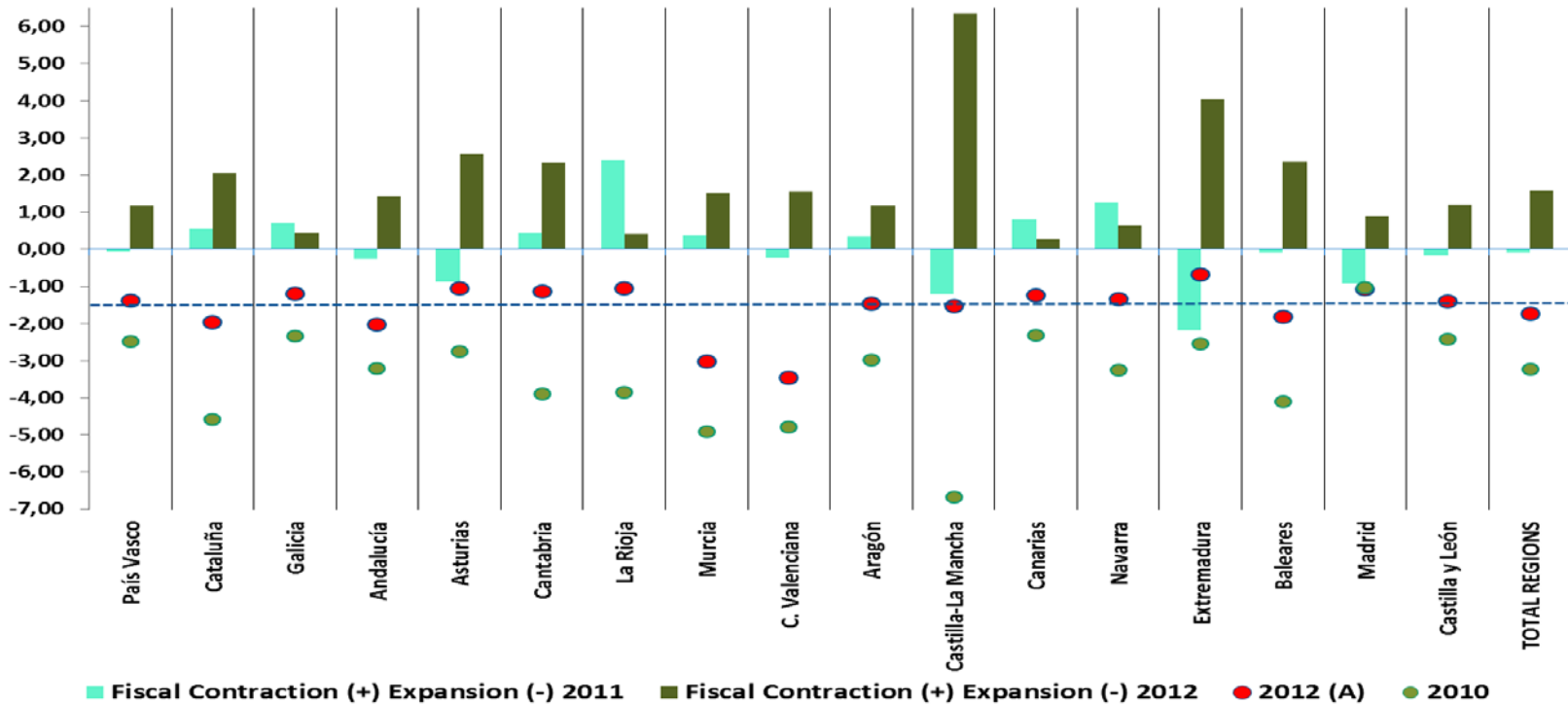
	2010	2011 (P)	2012 (A)
País Vasco	-2,49	-2,56	-1,39
Cataluña	-4,57	-4,02	-1,96
Galicia	-2,33	-1,63	-1,19
Andalucía	-3,21	-3,46	-2,02
Asturias	-2,75	-3,62	-1,04
Cantabria	-3,90	-3,46	-1,13
La Rioja	-3,86	-1,45	-1,04
Murcia	-4,91	-4,53	-3,02
C. Valenciana	-4,78	-5,00	-3,45
Aragón	-2,99	-2,64	-1,47
Castilla-La Mancha	-6,67	-7,87	-1,53
Canarias	-2,31	-1,50	-1,23
Navarra	-3,25	-1,99	-1,34
Extremadura	-2,54	-4,73	-0,69
Baleares	-4,11	-4,19	-1,83
Madrid	-1,04	-1,96	-1,07
Castilla y León	-2,43	-2,59	-1,40
TOTAL REGIONS	-3,22	-3,31	-1,73

Source: IGAE. 2010 and 2011 before negative funding system settlements for the Regional Governments and Local Entities.



Change in 2012 Regional Government deficit

Regional Government deficit (as % of the regional GDP)



Source: IGAE, 2010 and 2011 before negative funding system settlements for the Regional Governments and Local Entities.